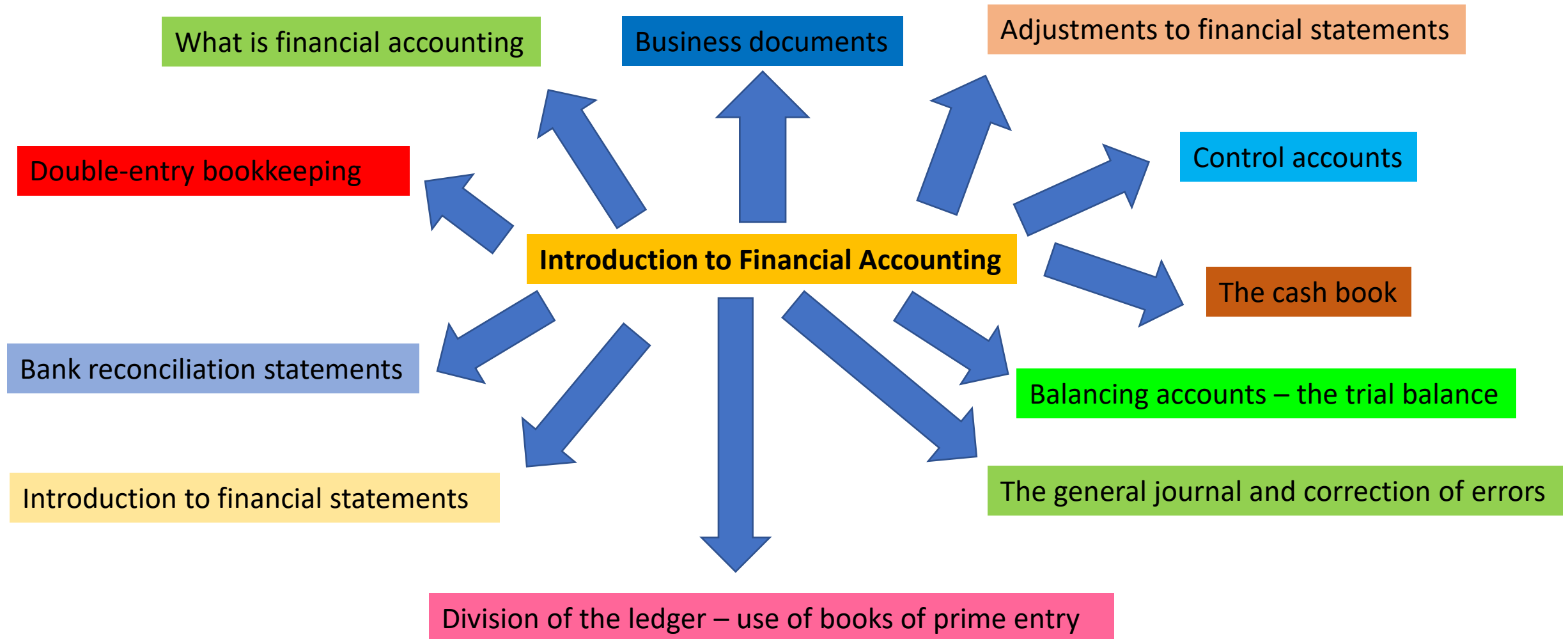


Welcome

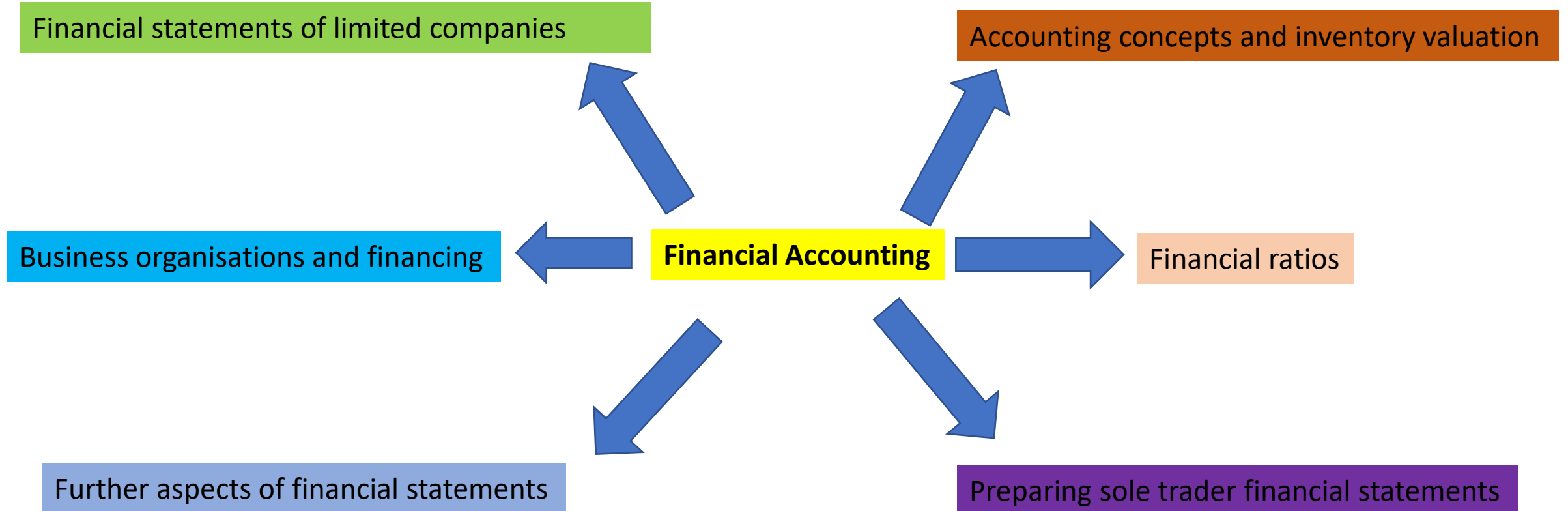


A Level Accounting

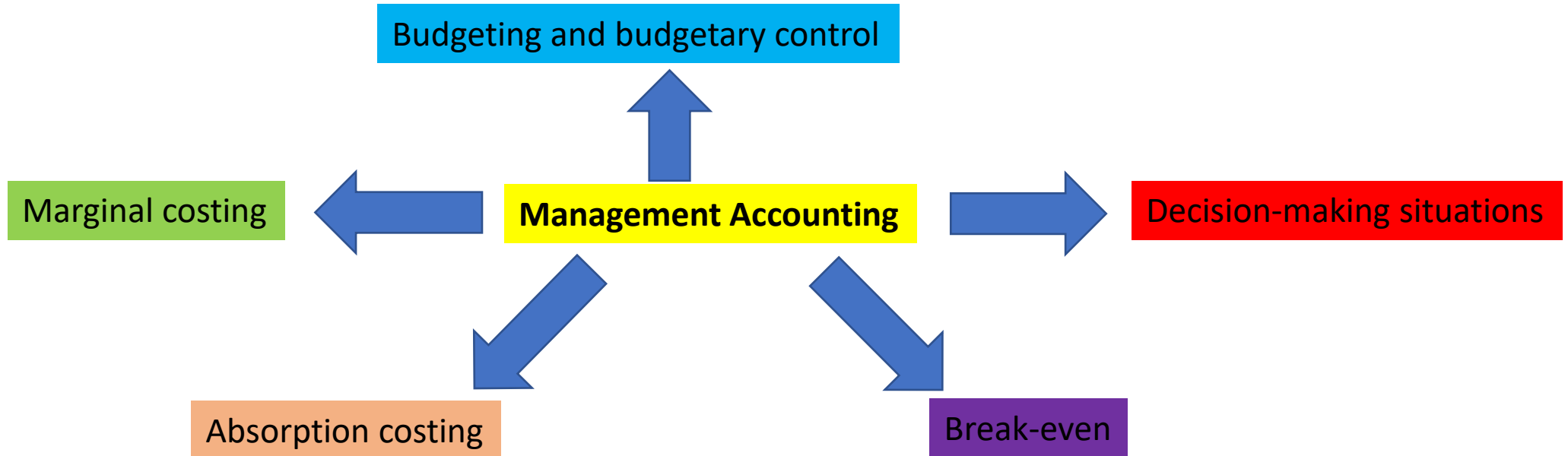
What will you study?



What will you study?



What will you study?



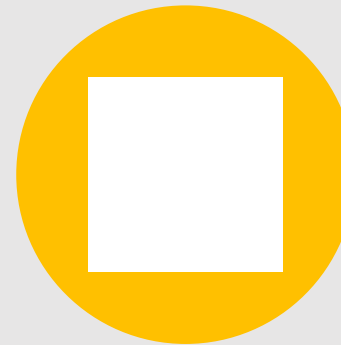
How will you be assessed?



TWO EXAMS AT THE END OF YEAR 13



3-HOUR PAPERS – PART 1 AND PART 2



FORMAT OF EXAMS: TOTAL MARKS 120 –
COMBINATION OF MULTIPLE-CHOICE, SHORT
ANSWERS, FOLLOWED BY LONGER ANSWER
QUESTIONS

Career
Moves –
what jobs
can you do
with A Level
Accounting?

Accountant

Accounts Assistant – Accounts Administrator

Bookkeeper

Sales ledger clerk

Purchases ledger clerk

Payroll Assistant – Manager

Task 1 – Can you find the difference?

- In accounting, part of the job is to prepare financial records and statements. However, within those records and statements there could be mistakes and the role of the accounts person is to identify where the mistake is and then correct it.
- Have a look at Task 1 on the worksheet, can you work out what is missing and correct it?
 - 1. Prepare the cashbook
 - 2. Check it against the bank statement
 - 3. Write a revised cashbook
 - 4. Prepare a bank reconciliation statement

Task 2 – The role of the Accountant

Accounting is cooler than you think and is more important than you might think

- Watch the following video (click on the chart) and answer the following questions:
 - What is the role of the Accountant in a business?
 - What specialist skills does an Accountant need?
 - If a business wanted to diversify what information would an Accountant provide?
 - Why is it important to look at financial information before starting to produce a new product?



Task 3 – You set the costs and profit

- An Accountant is an important person when it comes to the business; should we expand? Should we move premises? Should we produce new goods? Should we offer services? All of these questions can be answered by the Accountant.
- Think about a product you may like to sell. Consider the costs involved: Would you manufacture the product or buy it in? What product would you sell? How would you distribute it? How many staff will you need? What will be the cost of electric / gas / water?
- Your task is to consider selling a product – You need to calculate your costs. You will need to know the cost of raw materials (to make the actual product), wages, premises, utilities etc and then consider the profit you would like to make.
- **Prepare a budget, showing all costs involved with selling your product, decide on a profit you would like to make per item and then decide on a realistic selling price. You will have to do some research on prices as you want to be competitive. You then need to prepare a PowerPoint to showcase your product and outline the costs, selling price and possible profit.**

Any questions?

- If you have any further questions about Accounting A Level please contact me:
 - ctaman@sta.lourdesmac.org.uk
 - Or on Teams through the chat function
- Thank you for your interest in A Level Accounting